Listing of Claims:

1. (Currently amended) A tool holder of a machine tool, comprising:

a holder body;

a tool receiving surface part for receiving a rear end face of a shaft-like tool so as to form a closed space in contact with the rear end face, said shaft-like tool being fixed on a front end of the holder body; and

mist cutting fluid passages for leading mist cutting fluid fed from a front end part of a spindle to the closed space;

wherein an exhaust passage is formed for opening the closed space 12-to the atmosphere, said exhaust passage being in addition to except for a passage hole 11a of the shaft-like tool 11 in communication contact with the closed space.

- 2. (Currently amended) A tool holder of a machine tool as claimed in claim 1, wherein said exhaust passage has a circular portion near a rotating center of rotation of the closed space, concentrically outside the mist cutting fluid passages open to the atmosphere.
 - 3. (Currently amended) A tool holder of a machine tool, comprising:
 - a holder body;
- a tool receiving surface part for receiving a rear end face of a shaft-like tool so as to form a closed space in contact with the rear end face, said shaft-like tool being fixed on a front end of the holder body; and

mist cutting fluid passages for leading mist cutting fluid fed from a front end part of a spindle to the closed space;

wherein said tool receiving surface part is excavated rearward to form an excavated part large in diameter, on the other hand, a front end part of said mist cutting fluid passages protrudes is protruded so as to form a circular space between a peripheral wall and the excavated part, and

wherein an exhaust passage is formed for opening a circular portion concentrically outside the mist cutting fluid passages near a rotating center of rotation of the rear end face of the excavated part to the atmosphere.

- 4. (Currently amended) A tool holder of a machine tool as claimed in claim 1, elaim 2 or elaim 3, wherein said tool receiving surface part forms a front end face of a tool receiving member adjustable in longitudinal position in the holder body.
- 5. (Currently amended) A tool holder of a machine tool as claimed in claim 3, wherein said tool receiving surface part and said excavated part are formed on a front end face of a tool receiving member adjustable in longitudinal position in the holder body, and a tool receiving member part at the in rear of the excavated part forms a double pipe structure part concentric with its rotating center of rotation, and

wherein an inside of an inner tube of the double pipe structure part forms a part of the mist cutting fluid passages, and a circular space between the inner tube and an outer tube of the double pipe structure opens into the excavated part to form a first portion of the first exhaust

passage portion.

- 6. (Currently amended) A tool holder of a machine tool as claimed in claim 5, wherein said first exhaust passage portion opens to the atmosphere through a space formed at to the front end part of the holder body and after through an inner space of a holder body part surrounding a rear end part of the double pipe structure part and a the second portion of the exhaust passage portion formed between the tool receiving member and the holder body.
- 7. (Currently amended) A tool holder of a machine tool as claimed in any of claim 1 to elaim 6, wherein an automatic switching valve is provided in the exhaust passage, and said automatic switching valve opens when air pressure in the closed space is above over a fixed level.
- 8. (Currently amended) A tool holder of a machine tool as claimed in claim 5 or claim 6, wherein a cylindrical valve for opening and shutting the exhaust passage and a spring for pressing said cylindrical valve forward are positioned on externally inserted to a peripheral wall part of the mist cutting fluid passages on the tool receiving member portion of the rear of the double pipe structure part, and

wherein the cylindrical valve is pushed and displaced rearward against the elasticity of said spring due to the air pressure in the closed space to open said exhaust passage when the air pressure is above over the fixed level, and conversely, the cylindrical valve is pushed and displaced forward due to the elasticity of said spring to close said exhaust passage when said air

pressure is <u>below</u> under the fixed level.